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Science Based Targets initiative confirms Lorenz climate targets

In 2022, the Lorenz Group joined the Science Based Targets initiative (SBTi) and committed to reducing greenhouse gas emissions in line with climate science. The ambitious targets have now been validated by the SBTi at the end of 2023. Lorenz is one of the first companies in its industry to set itself an agricultural target in addition to traditional reduction targets, as well as a long-term net-zero target.

Neu-Isenburg, January 2024. As a manufacturing company, Lorenz has always been aware of its responsibility to reduce greenhouse gas emissions along the value chain as much as possible. The company has therefore been working for a long time to reduce its energy consumption and expand its own electricity production.

At the end of 2022, the Lorenz Group stepped up its climate protection ambitions once again and is one of the first companies in its industry to set itself a reduction target in the agricultural sector and a long-term net-zero target in addition to the traditional reduction targets. The climate targets have now been officially confirmed by the SBTi.

The targets differentiate between short- and long-term targets and between emissions from the forest, land and agriculture (FLAG) and non-agricultural emissions (non-FLAG) sectors.

The Lorenz Group is committed:

- to reduce absolute Scope 1 and Scope 2 GHG emissions by 42 percent by 2030, from the base year 2020. To this end, the snack manufacturer is focusing on energy optimization and the expansion of renewable energy sources.
- to reduce absolute Scope 3 GHG emissions by 25 percent by 2030, starting from the base year 2020. The largest shares come from the areas of "Purchased goods" with raw and packaging materials and the area of transportation & logistics. Cooperation with suppliers and service providers is key to achieving reductions here.

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- to reduce absolute FLAG emissions by 30.3% by 2030, starting from the base year 2020. The use of regenerative agricultural methods plays a key role in achieving this. At the beginning of 2023, Lorenz launched a project together with Klim GmbH to promote regenerative measures in potato cultivation in Germany.
- to net-zero by 2050 along the entire value chain. This initially involves the long-term reduction of emissions and the neutralization of the remaining emissions. Neutralization is achieved through permanent carbon capture and storage.

"Limiting global warming is a global task that we as a society can only tackle together. As a company, we also want to live up to our responsibility and do our part," emphasizes Miriam Wollny, Sustainability Manager at Lorenz. "It was important to us to base our goals on a scientifically sound approach. We are therefore delighted that the SBTi has officially confirmed that our climate targets are in line with the latest findings of climate science."

The SBTi is a collaboration between the Carbon Disclosure Project (CDP), the United Nations (UN) Global Compact, the World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). SBTi defines and promotes best practices for emissions reductions and net zero targets in line with climate science, provides technical support and resources for companies setting science-based targets in line with the latest climate science, and independently assesses and approves corporate targets.

The Lorenz Group's science-based targets can be viewed on the SBTi website.

About Lorenz:

Lorenz is an independent, family-owned company with around 3,000 employees and is one of the leading suppliers in the European snack market. The product range includes potato chips, peanut flips, pretzel sticks, crackers and nuts. Well-known brands such as Crunchips, ErdnußLocken, Saltletts and NicNac's delight consumers just as much as the innovations Naturals and Lorenz Kichererbsenchips. As a family business, Lorenz Snack-World has always thought long-term and takes responsibility for the high quality of its products as well as for its sustainable and economic development.

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