

SUSTAINABILITY AT Lorenz



OUR STRATEGIC APPROACH

As a family business, we think long-term and operate sustainably. We do not act for quarters, but for generations. That is why we not only take responsibility for the high quality of our products, but also for the ecologically and socially sustainable development of our company. We do our best to achieve this every day.

Giving people joy with our snacks and taking responsibility at the same time – that is our motivation. We are determined to keep getting better at the environmental and social impacts of our actions.

PEOPLE AND PLANET



DELICIOUS SNACKS, THAT BRING JOY



We want our snacks to meet a modern lifestyle and diet. To this end, we continuously improve the recipes of our products and create orientation for consumers.

We continue to work on increasing the proportion of nutritionally beneficial ingredients such as fiber, proteins, micronutrients, legumes, whole grains, nuts and seeds.



WIEJSKIE ZIEMNIACZKI in Poland contains **25%** less salt compared to the previous recipe

Our goals:

- By 2025, we will reduce the salt content in our entire brand product portfolio by 15% compared to 2019.
- By 2025, 100 percent of new products will contain on average at least 15% less salt than products of the respective brand (based on 2019).

Achievements in 2023:

- 94% of our new products contain on average at least 15% less salt than the respective brand average.
- 55% of all products are vegetarian, 29% vegan.
- Gluten-free flavors in the chip range
- 92% of our products have responsibility icons on the packaging.



PACKAGING

LESS PLASTIC, MORE RECYCLING



As a consumer goods manufacturer, we need packaging materials for our products. We are aware of our responsibility and are working intensively to optimize our packaging. Our approach: "Reduce, Recycle, Replace." We avoid everything that is not absolutely necessary. We increase the recyclability of our primary packaging. And we use more sustainable and environmentally friendly materials.

Our goals:

- By 2025, we will reduce our plastic consumption for primary packaging by 15% compared to 2019.
- By 2025, all primary packaging will be at least highly recyclable.
- By 2026, we will collect four million plastic bottles together with our partner Plastik Bank.

Achievements in 2023:

- 44,1% of our primary packaging is already highly recyclable, 92% is already good recyclable.
- 93 tons of plastic in our primary packaging were reduced in 2023 and will continuously decrease our plastic use in the coming years.
- 100% of FSC®-certified paper materials for all our cardboard packaging, wrapping and cut-to-size cans, POS materials and paper labels since 2022.
- We collected two millions of plastic bottles together with Plastic bank in Egypt and Indonesia.
- We support three initiatives (in Poland, Austria and Germany) to raise consumer awareness regarding waste separation and recycling.



Our mission:
#Less plastic



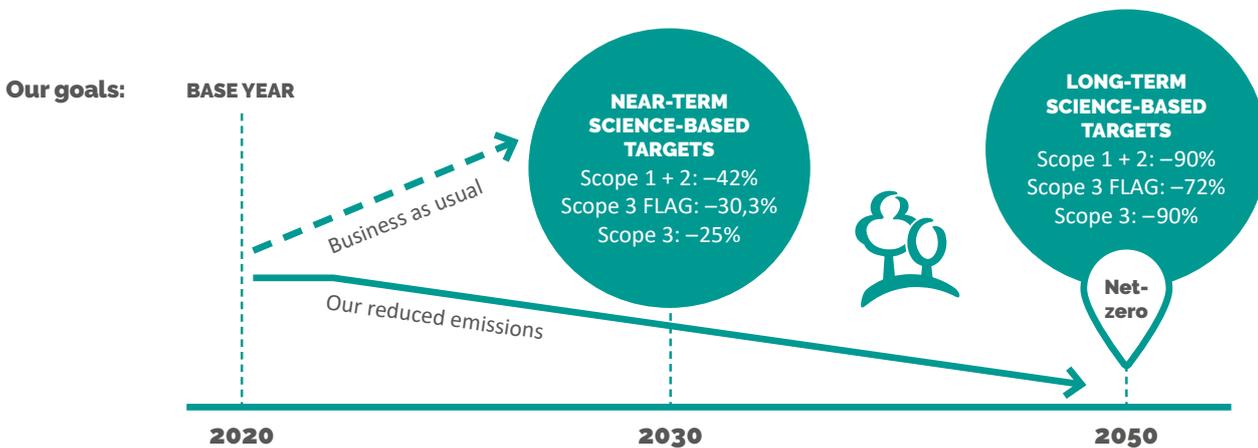
OUR CLEAR COMMITMENT TO CLIMATE PROTECTION

According to the Intergovernmental Panel on Climate Change (IPCC) there is still the possibility of limiting global warming to 1.5°C. That is why our commitment in the fight against climate change is crucial.

Lorenz is one of the first companies in our industry to set reduction targets in the agricultural sector (FLAG) and a long-term net zero target in addition to the traditional reduction targets. These short- and long-term targets were validated by the SBTi at the end of 2023.

Achievements in 2023:

- We reduced our absolute Scope 1 and 2 GHGs emissions by 21,4%.
- We reduced our absolute Scope 3 Non Flag GHG emissions by 4.6%.
- 5.6% of our electricity consumption at our German and Polish plants is covered with self-generated electricity from renewable sources.
- 100% of our electricity at Lorenz comes from renewable sources.



REGENERATIVE AGRICULTURE



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Agricultural produce is at the heart of our snacks. It is in our own interests to promote environmentally friendly and resource-saving cultivation. We aim to strengthen our commitment in the future and contribute to a fundamental, sustainable change in agriculture. Together with Klim, a German AgriTech company, we launched a project to promote regenerative measures in potato cultivation in Germany.



Our goals:

- By 2030, we will reduce 100.000 tons of CO₂ together with our potato contract farmers with regenerative agriculture.
- By 2024, we will engage 50 of our potato contract farmers for regenerative farming methods.



Achievements in 2023:

- 2,079 tons of CO₂ were reduced and saved.
- 12 of our German contract farmers participated actively and used regenerative agriculture, 27 of our German contract farmers had signed up to the platform.
- 1,291 ha were farmed using regenerative cultivation methods.
- Rollout in Poland started.
- New industry leading project: Together with other members of the SAI platform we started a project with the aim to increase resilience in peanut cultivation through regenerative agriculture practices in Argentina.

RESPONSIBLE SOURCING

FOR TRANSPARENT AND FAIR SUPPLY CHAINS

We feel responsible for the people connected to Lorenz. That is why we want to ensure fair and decent working conditions along the supply chain. In addition to engaging our partners to act according to our Code of Conduct for business partners, it is just as important to us to involve and empower people in the countries of origin.



Our goals:

- By 2023 all our raw material and packaging suppliers will have responded to the Sedex questionnaire.
- By 2023 our Tell us! whistleblowing system is accessible by external parties.
- By 2024 our two pre production sites (India, South Africa) will have joined our production sites in undergoing SMETA audits.

Achievements in 2023:

- Our site in India has been SMETA audited.
- Our Tell us! whistleblowing system is accessible by external parties.
- 95% of our raw and packaging material suppliers have signed our Code of Conduct or committed to their own, comparable code. 36 % fully answered the Sedex questionnaire.
- Launch of our "Supplier Engagement Program": We inform our suppliers about our climate targets and raise their awareness of climate protection issues.

OUR EMPLOYEES

GETTING BETTER TOGETHER

Lorenz has more than 3,000 colleagues at many international locations – in the plants, in the field and in the offices. Our common goal: to each day get a little better at what we do. We fulfill this goal by being a learning organization, in which everyone takes responsibility. We foster an open corporate culture where everyone can grow, develop and actively shape the future of our family business.

Achievements in 2023:

- We implemented a new international Compliance Management System which closely links compliance with ethical corporate governance.
- All employees across the Group completed 47,828 learning hours via our internal training platform "Lorenz Campus".

CORPORATE CITIZENSHIP

GIVING BACK AND SHARING JOY

As a family-run company, we are firmly rooted in our locations – not just economically, but also socially. It is important for us to be a good and reliable partner for people in the locality and the wider region, and to be socially responsible in our actions.

Achievements in 2023:

We supported 36 charitable institutions and social initiatives (e.g. WOŚP in Poland, see picture right) through financial contributions and donations in kind at many Lorenz locations with an overall 590.000 Euro.

